

#	Heading	Article	Article Heading	eFrame	Category	Pillar
1	Supervisory authorities and general rules	35	Information to be provided for supervisory purposes	eFrame is essentially reporting platform. eFrame provides the insurance/re-insurance undertakings a controlled risk reporting platform for supervisory reporting for both qualitative and quantitative elements as well as the data from internal or external sources (as per the provisions laid down in para 3)	Information to be provided for supervisory purposes	3 - Disclosure
2	Supervisory authorities and general rules	36	Supervisory review process	eFrame provides the undertakings with the necessary support where they can review and evaluate the on-going compliance with the full and partial internal models and allows Supervisory authorities to review.	Supervisory Review Process	2 - Qualitative
3	System of governance	41	General governance requirements	As per the provisions laid down in para 1 of this article, eFrame enables the undertakings to include an adequate transparent organisational structure with a clear allocation and appropriate segregation of responsibilities (Workflows) and an effective system for ensuring the transmission of information (Notifications and Centralized Repository of internal / external models).	System of Governance	2 - Qualitative
4	System of governance	43	Risk management	eFrame provides necessary features where the undertakings can design, test, validate and implement their partial or full internal model. eFrame also keeps track of all the changes made to the model.	System of Governance	2 - Qualitative
5	System of governance	44	Own risk and solvency assessment	eFrame provides a controlled information for the execution of Own Risk and Solvency Assessment, it's flexibility and easy implementation allows the undertakings to quickly develop a first prototype for evaluation and further development.	Own Risk & Solvency Assessment	2 - Qualitative
6	System of governance	45	Internal control	eFrame supports modelling of the internal control framework, where necessary reporting arrangements are possible at all levels of the undertaking. Through role-based access control and automatic work-flow the system enforces internal controls.	System of Governance	2 - Qualitative
7	System of governance	46	Internal audit	eFrame keeps track of any modifications done to any of the available internal or external model. Necessary reports from the system supports internal as well as the external audits. Any operation executed in the system has a complete audit trail.	System of Governance	2 - Qualitative
8	System of governance	47	Actuarial function	eFrame has all features to support the Actuarial function and provides a controlled environment. SecondFloor works with internal staff or external consultants for the implementation of models.	System of Governance	2 - Qualitative

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9	Public disclosure	50	Report on solvency and financial condition: contents	SecondFloor provides BPM services to assist the undertakings in the documentation of its processes.	Annual Published Solvency & Financial Condition Reporting	3 - Disclosure
10	Public disclosure	54	Report on solvency and financial condition: policy and approval	As per the provisions laid down in para 2 of this article, eFrame provides for formal administrative or management approval on all the generated reports before these reports are published.	Annual Published Solvency & Financial Condition Reporting	3 - Disclosure
11	Rules relating to technical provisions	81	Data quality and application of approximations, including case-by-case approaches, for technical provisions	eFrame's design automates the undertakings processes and procedures in a controlled system environment; to ensure the appropriateness, completeness and accuracy of the data used in the calculation of their technical provisions. All the models and data pass through various signoff processes ensuring their correctness and completeness.	System of Governance	2 - Qualitative
12	Rules relating to technical provisions	82	Comparison against experience	eFrame offers functionality (sandbox calculations) where the actuaries can test and verify their models. The models are adjusted repeatedly until the desired results are available. Calculations can be executed under various assumptions, and results are stored in the eFrame database to allow extensive reporting.	System of Governance	2 - Qualitative
13	Rules relating to technical provisions	83	Appropriateness of the level of technical provisions	eFrame keeps track of the models and data used to perform calculations and subsequently publish necessary reports. The undertakings can easily demonstrate the adequacy of the underlying statistical data and the methods applied. When limits are set in the system warnings and violations against limits can be used to trigger appropriate management attention.	System of Governance	2 - Qualitative
14	General provisions for the Solvency Capital Requirement using the standard formula or an internal model	101	Calculation of the Solvency Capital Requirement	eFrame has all capabilities to support SCR calculations. The implementation of such calculation in a model is performed by internal staff and/or external consultants.	Solvency Capital Requirement	1 - Quantitative
15	General provisions for the Solvency Capital Requirement using the standard formula or an internal model	102	Frequency of calculation	eFrame provide the undertakings with options to calculate as per their own requirements. Also, eFrame makes sure that the reports are never published without necessary approvals.	Solvency Capital Requirement	1 - Quantitative

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16	Solvency capital requirement - full and partial internal models	105	Calculation of the Basic Solvency Capital Requirement	eFrame has all capabilities to support SCR calculations. The implementation of such calculation in a model is performed by internal staff and/or external consultants.	Solvency Capital Requirement	1 - Quantitative
17	Solvency capital requirement - full and partial internal models	110	General provisions for the approval of full and partial internal models	As per the provisions laid down in para 1 of this article, eFrame provides necessary mechanism which allows the undertakings to not to use the models until its approved. With its version and change control processes eFrame ensures that the undertakings are in control of model development, which is required for approval of full and partial internal models.	Solvency Capital Requirement	1 - Quantitative
18	Solvency capital requirement - full and partial internal models	113	Policy for changing the full and partial internal models	eFrame provides necessary mechanism which allows the undertakings to not to use the modified models until its approved. However, eFrame does not seeks an approval of the modified models from the supervisory authority.	Solvency Capital Requirement	1 - Quantitative
19	Solvency capital requirement - full and partial internal models	114	Responsibilities of the administrative and management bodies	eFrame allows the undertakings to use the older model even when the modified model has been submitted to the supervisory authority for approval. This ensure that the internal model operates properly on a continuous basis.	Solvency Capital Requirement	1 - Quantitative
20	Solvency capital requirement - full and partial internal models	115	Reversion to the standard formula	eFrame can support multiple models and has the capability to calculate according standard formula and full or partial internal model.	Solvency Capital Requirement	1 - Quantitative
21	Minimum capital requirement	127	Calculation of the Minimum Capital Requirement	eFrame has all capabilities to support MCR calculations. The implementation of such calculation in a model is performed by internal staff and/or external consultants.	Minimum Capital Requirement	1 - Quantitative
22	Insurance and reinsurance undertakings in difficulty or in an irregular situation	136	Non-Compliance with the Solvency Capital Requirement	eFrame has functionality for reporting periods (cycles). It does support control over the process (timely delivery of information) and provides notifications on deviation, both in time or when limits are violated.	System of Governance	2 - Qualitative
23	Insurance and reinsurance undertakings in difficulty or in an irregular situation	137	Non-Compliance with the Minimum Capital Requirement	eFrame has functionality for reporting periods (cycles). It does support control over the process (timely delivery of information) and provides notifications on deviation, both in time or when limits are violated.	System of Governance	2 - Qualitative
24	General provisions	216	Supervision of group solvency	eFrame provide the undertakings with a framework where the group solvency can be calculated on the basis of data provided by the branches (although this depends upon the way models has been setup). eFrame also makes sure that the reports are never published without necessary approvals	System of Governance	2 - Qualitative

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25	Calculations methods	228	Method 1 (Default method): Accounting consolidation-based method	eFrame has all capabilities to support accounting consolidation, including integration with accounting systems. The implementation of such calculations in a model is performed by internal staff and/or external consultants.	Solvency Capital Requirement	1 - Quantitative
26	Calculations methods	231	Method 2 (Alternative method): Deduction and aggregation method	eFrame has all capabilities to support deduction and aggregation. The implementation of such calculations in a model is performed by internal staff and/or external consultants.	Solvency Capital Requirement	1 - Quantitative
27	Measures to facilitate Group supervision	259	Verification of information	eFrame keeps track of the models and data used to perform calculations and subsequently publish necessary reports. The auditors can easily verify to the the adequacy of the underlying statistical data and the methods applied. The web-based interface allows for decentralized use of eFrame and support delegation of responsibilities to the appropriate levels in the undertakings organisation.	System of Governance	2 - Qualitative